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PRESS RELEASE  
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For Immediate Release  
Contact:  
Camden County Joint Development Authority  
912-729-7201

# JDA Exploring Aero-Spaceport in Camden County, Georgia

Trident Coast, Camden County, Georgia-

The Board of Directors of the Camden County Joint Development Authority ("JDA") voted today to initiate first steps in exploring the potential development of an Aero-Spaceport facility. The Board authorized the Chairman to enter into an agreement with a landowner and also authorized staff to begin due diligence activities.

The project would provide a new option that could assist the City of St. Marys in their efforts to relocate the existing municipal airport away from the Naval Submarine Base Kings Bay. The military installation is the largest employer in the region and senior Navy officials have stated the existing airport is a safety and security concern. The JDA would not directly develop the airport, but will make land within the project boundaries available to a local Airport Authority for land acquisition and airport development.

This new potential airport location is former industrial land primed for redevelopment and offers the potential for a longer runway and more long term economic development than previous sites considered for the airport relocation; including the unique opportunity to develop Georgia's first spaceport. The space shuttle program has been discontinued and the federal government has begun privatizing functions and contracting with industry for various space services. In addition, commercial satellite operators and manufacturers are seeking new means of delivering products into orbit, while many other companies are vying for a piece of the future space tourism industry. In response, several new horizontal and vertical lift space companies are seeking to develop innovative products to meet these emerging market needs and are also searching for launch sites to support future operations. The Georgia Department of Economic Development has been exploring the market potential of commercial space activity at the site and has received significant industry interest. The project is being planned to accommodate these potential vertical and horizontal space activities. Horizontal space activities would joint-use the airport improvements.

The initial due diligence involves a site from Union Carbide Corporation, a wholly owned subsidiary of The Dow Chemical Company. The site consists of more than 4,000 acres, of which approximately 1,500 acres is estimated as developable uplands (subject to survey and other due diligence). The site is former industrial property in a remote and secure setting that is improved with a small former private airfield and rocket-engine testing facility located along the alternate Intracoastal Waterway. Rockets were barged to the site and tested in the past.

Several meetings with government and industry have taken place to vet the project and explore the process, approvals, and permits required. Closing on the property is contingent upon receipt of all requisite approvals, entitlements, and funding to provide for the intended use. It is possible that

construction could commence as early as 2014 with initial operations beginning in late 2014 or early 2015.

According to John McDill, Chairman of the JDA, "This is an exciting economic development project that could facilitate a new alternative site for relocation of the existing airport and mitigate concerns expressed by our largest employer - the U.S. Navy, while also offering the potential to attract new commercial space jobs to the area. I want to thank Union Carbide Corporation, a wholly owned subsidiary of The Dow Chemical Company, for working with us on this important community redevelopment project. They have been valuable corporate citizens in our community for a long time and continue to benefit our community."

According to Adam Glasser, Dow spokesperson, "We are pleased to be part of activities that have the potential to bring new economic development opportunities to Camden County."

David Keating, Executive Director of the JDA stated, "This is the first step in an extensive discovery, entitlement, and permitting process. Many challenges lie ahead, but the potential of the project is very exciting and worthy of our best efforts. God has blessed Camden County with unique geography ideally suited for aerospace development, and I hope this project will bring benefits to the community, state, and nation."



**Joint Development Authority  
Camden County**

107 N. Gross Road Kingsland, GA 31548

912-729-7201

[www.ccjda.com](http://www.ccjda.com)

The Mission of the Joint Development Authority is to promote Camden County to expand and diversify the economy and stimulate the creation of quality employment opportunities to provide a better quality of life for citizens.

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